

South Beach Road Association Profit & Loss Prev Year Comparison January through December 2013

	Jan - Dec 13	Jan - Dec 12	\$ Change	% Change
Income				
Annual Assessment Income	45,600.00	47,800.00	-2,200.00	-4.6%
Gate Opener Payments	125.00	125.00	0.00	0.0%
PRHA Reimbursement	54.00	837.50	-783.50	-93.6%
Uncollected Assessments	-7,249.00	-10,975.00	3,726.00	34.0%
Total Income	38,530.00	37,787.50	742.50	2.0%
Expense				
Area Light Power Costs	108.00	94.50	13.50	14.3%
Assessment Billing Costs	25.00	83.20	-58.20	-70.0%
Assessment Billing Supplies	29.99	0.00	29.99	100.0%
Assessment Postage	46.00	46.75	-0.75	-1.6%
Bank Fees	72.00	159.78	-87.78	-54.9%
Beach Access Repair	510.00	0.00	510.00	100.0%
Bookkeeping Services	1,677.98	1,450.00	227.98	15.7%
Corporation Expenses	50.00	50.00	0.00	0.0%
Donation	50.00	0.00	50.00	100.0%
Gate Maintenance	490.50	282.28	208.22	73.8%
Gate Opener Expense	140.00	192.00	-52.00	-27.1%
Gate Phone Services - PHRA	413.08	200.21	212.87	106.3%
Gate Repairs	484.79	0.00	484.79	100.0%
Insurance - Liability	795.00	736.00	59.00	8.0%
Legal Fees	0.00	3,662.75	-3,662.75	-100.0%
Miscellaneous	191.80	0.00	191.80	100.0%
Office Supplies	0.00	40.65	-40.65	-100.0%
Postage	0.00	70.00	-70.00	-100.0%
Railing Fabrication	390.00	1,827.75	-1,437.75	-78.7%
Railing Materials	0.00	900.00	-900.00	-100.0%
Road Maintenance	4,612.00	5,604.85	-992.85	-17.7%
Road Repair	0.00	21.99	-21.99	-100.0%
Road Side Mowing	3,443.75	2,375.00	1,068.75	45.0%
Web Site Development	0.00	535.00	-535.00	-100.0%
Total Expense	13,529.89	18,332.71	-4,802.82	-26.2%
Net Income	25,000.11	19,454.79	5,545.32	28.5%

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Accrual Basis

South Beach Road Association
Profit & Loss Prev Year Comparison
January 1 through August 25, 2014

	Jan 1 - Aug 25, 14	Jan 1 - Aug 25, 13	\$ Change	% Change
Income				
Annual Assessment Income	31,770.00	45,600.00	-13,830.00	-30.3%
Gate Opener Payments	25.00	100.00	-75.00	-75.0%
PRHA Reimbursement	54.00	54.00	0.00	0.0%
Uncollected Assessments	-6,136.00	-7,249.00	1,113.00	15.4%
Total Income	25,713.00	38,505.00	-12,792.00	-33.2%
Expense				
Area Light Power Costs	108.00	108.00	0.00	0.0%
Assessment Billing Costs	70.99	25.00	45.99	184.0%
Assessment Billing Supplies	20.58	29.99	-9.41	-31.4%
Assessment Postage	93.10	46.00	47.10	102.4%
Bank Fees	32.49	42.00	-9.51	-22.6%
Bookkeeping Services	1,031.25	1,108.00	-76.75	-6.9%
Gate Maintenance	735.98	490.50	245.48	50.1%
Gate Opener Expense	0.00	140.00	-140.00	-100.0%
Gate Phone Services - PHRA	218.23	413.08	-194.85	-47.2%
Gate PUD	49.50	0.00	49.50	100.0%
Gate Repairs	0.00	484.79	-484.79	-100.0%
Insurance - Liability	795.00	795.00	0.00	0.0%
Miscellaneous	0.00	191.80	-191.80	-100.0%
Office Supplies	0.00	0.00	0.00	0.0%
Railing Fabrication	0.00	390.00	-390.00	-100.0%
Road Maintenance	1,480.00	3,599.50	-2,119.50	-58.9%
Road Repair	11,116.55	0.00	11,116.55	100.0%
Road Side Mowing	4,159.37	3,443.75	715.62	20.8%
Total Expense	19,911.04	11,307.41	8,603.63	76.1%
Net Income	5,801.96	27,197.59	-21,395.63	-78.7%

South Beach Road Association
Balance Sheet Prev Year Comparison
As of December 31, 2013

	<u>Dec 31, 13</u>	<u>Dec 31, 12</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Wells Fargo Checking	83,945.78	60,196.67	23,749.11	39.5%
Total Checking/Savings	<u>83,945.78</u>	<u>60,196.67</u>	<u>23,749.11</u>	<u>39.5%</u>
Accounts Receivable				
Assessments Receivable	38,375.00	29,875.00	8,500.00	28.5%
Total Accounts Receivable	<u>38,375.00</u>	<u>29,875.00</u>	<u>8,500.00</u>	<u>28.5%</u>
Other Current Assets				
Allowance for Uncollectible Acc	-30,149.00	-22,900.00	-7,249.00	-31.7%
Total Other Current Assets	<u>-30,149.00</u>	<u>-22,900.00</u>	<u>-7,249.00</u>	<u>-31.7%</u>
Total Current Assets	<u>92,171.78</u>	<u>67,171.67</u>	<u>25,000.11</u>	<u>37.2%</u>
TOTAL ASSETS	<u>92,171.78</u>	<u>67,171.67</u>	<u>25,000.11</u>	<u>37.2%</u>
LIABILITIES & EQUITY				
Equity				
Opening Bal Equity	22,311.06	22,311.06	0.00	0.0%
Retained Earnings	77,342.25	59,578.33	17,763.92	29.8%
Net Income	-7,481.53	-14,717.72	7,236.19	49.2%
Total Equity	<u>92,171.78</u>	<u>67,171.67</u>	<u>25,000.11</u>	<u>37.2%</u>
TOTAL LIABILITIES & EQUITY	<u>92,171.78</u>	<u>67,171.67</u>	<u>25,000.11</u>	<u>37.2%</u>