

South Beach Road Association 2018 Annual Meeting Financial Report

Budget Expenditures	1 July 2017 - 30 June 2018	1 July 2016 - 30 June 2017
Area llght power costs	\$ -	\$ 54.00
Assessment billing supplies	36.99	-
Assessment billing postage	49.00	-
Bank fees	7.50	10.00
Bookkeeping services	1,102.50	1,120.00
Bridge repair: engineering, permits, construction	42,146.16	15,481.79
Corporation expenses	50.00	50.00
Gate maintenance	1,791.65	232.00
Gate opener expenses	779.30	480.00
Gate opener payments	(100.00)	(250.00)
Gate phone service - PHRA	242.39	231.42
Gate PUD	103.50	49.50
Insurance liability	845.00	845.00
Legal consultant	123.00	636.00
Office supplies	-	15.78
Paving So. Beach Rd to Y intersection	26,774.93	-
Paving: cut-outs	-	(300.00)
Postage	-	71.99
Riprap stairs and railing repair	4,250.00	-
Road maintenance	1,659.63	8,351.29
Road side mowing	7,617.50	5,806.25
Signs, new and repaired	73.18	791.02
Website maintenance	-	206.00
Total	\$ 87,552.23	\$ 33,882.04

Proposed budget 1 July 2018 - 30 June 2019

Paving So. Beach Rd to Y intersection	\$ 26,850
Culvert replacement So. Beach Rd.	22,000
Road maintenance	8,200
Road side mowing and brush clearance	7,500
Beach access/riprap repair	3,500
Gate maintenance, utilities	1,550
Road sign maintenance	500
Legal fees (collection of past due accoun	2,000
Bookkeeping services	2,000
Insurance - Liability	850
Website maintenance	250
Corporation expense	50
Bank fees	100
Office supplies, postage, printing	300
Total	\$ 75,650

Assessment

collection	2018
Billed	\$ 51,000
Collected	\$ 47,200
Percent	92.5% #
Pre-current year collections	\$ 5,590

Balance as of 31 Aug 2018 \$ 50,928.42

2017

\$ 62,000
\$ 55,000
88.7%

\$ 2,675