

South Beach Road Association 2019 Annual Meeting Financial Report

Budget Expenditures	1 July 2018 - 30 June 2019	1 July 2017 - 30 June 2018
Assessment billing supplies/printing	\$ 40.67	\$ 36.99
Assessment billing postage	50.00	49.00
Bank fees	4.50	7.50
Bookkeeping services	1,349.00	1,102.50
Bridge repair: eng., permits, const.	-	42,146.16
Corporation expenses	50.00	50.00
Culvert replacement engineering	540.00	
Gate maintenance	714.06	1,791.65
Gate opener remotes	293.50	779.30
Gate opener remote sales	(320.00)	(100.00)
Gate phone service - PRHA	245.62	242.39
Gate PUD	103.50	103.50
Insurance - Liability	881.00	845.00
Legal consultant	-	123.00
Paving So. Beach Rd to Y intersection	-	26,774.93
Riprap stairs and railing repair	247.75	4,250.00
Road maintenance	1,923.00	1,659.63
Road side mowing	3,390.00	7,617.50
Signs, new and repaired	-	73.18
Website maintenance	135.00	-
Total	\$ 9,647.60	\$ 87,552.23

Proposed budget 1 July 2019 - 30 June 2020

Paving Nescove Dr. Y-intersection to Nescove Ct.	\$ 32,000		
Paving between bridge and Hwy 101	7,182		
Culvert replacement South Beach Rd.	6,000		
Road maintenance	5,000		
Road side mowing	5,500		
Beach access/riprap repair	4,500		
Gate maintenance, utilities	1,550		
Gate operator replacement	3,100		
Road sign maintenance	500		
Legal fees (collection of past due accounts)	2,000	Assessment collection	2019 2018
Bookkeeping services	2,000	Billed	\$51,700 \$51,000
Insurance - Liability	900	Collected	\$42,934 \$48,435
Website maintenance	250	Percent	83.0% 95.0%
Corporation expense	50		
Bank fees	100	Pre-current year collections	
Office supplies, postage, printing	300	\$ 350	\$ 6,595
Total	\$ 70,932		
Balance as of 30 Aug 2019	\$ 52,404.04		